

## PHILIPPINE DEPOSIT INSURANCE CORPORATION

## NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF KINOGITAN (MISAMIS ORIENTAL), INC.

- 1. Pursuant to Monetary Board Resolution No. 508.B dated March 26, 2013, ordering the closure of the Rural Bank of Kinogitan, Inc. (RB Kinogitan), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the onsite servicing of claims for insured deposits on the said closed bank on **April 11 and April 12, 2013**.
- Notices of payment were sent to depositors with deposit balances of ₽15,000.00 and below where filing of claims for deposit insurance is waived. These include deposits with validated balances and the depositor should have (i) no outstanding obligation with the bank; and (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form.
- 3. The following should file their deposit insurance at the premises of the closed **RB Kinogitan on April 11 and 12, 2013, 8:00 AM to 5:00 PM**: i) depositors whose deposit accounts have balances of more than ₽15,000.00; and ii) depositors who have outstanding obligations, regardless of type of account and account balance.
- 4. Starting April 22, 2013, all depositors of RB Kinogitan who were not able to file their claims on April 11 and 12, 2013 may submit their claims personally at PDIC, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM, or through mail. Notices of payment or document deficiencies shall likewise be sent to depositors by mail.
- 5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

## a. DULY ACCOMPLISHED CLAIM FORM AND CLAIM STATUS SHEET (CSS)

- Signature of depositor on the Claim Form and on the CSS should be similar to the valid ID to be submitted.
- For depositors below eighteen years old, parent should sign on the Claim Form and on the CSS.
- For "BY" or "ITF" accounts, the agent as disclosed in the bank records may sign on the Claim Form and on the CSS.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.

- **b.** ORIGINAL EVIDENCE OF DEPOSIT such as Savings Passbook and Certificate of Time Deposit.
- c. ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- d. For depositors below eighteen (18) years old, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. Original copy of a notarized/authenticated Special Power Attorney (SPA) of depositor or parent of minor, if claimant is not the signatory in the bank records.

<u>PDIC will not accept claims which are incomplete/lacking in requirements</u>. Other documents may be required by PDIC in the course of processing of claims filed.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, CSS, pro-forma affidavits and documents are given free of charge. The Claim Form, CSS and SPA may be downloaded from the PDIC website at <u>www.pdic.gov.ph</u>.
- 7. The public is advised to transact only with authorized PDIC representatives.
- In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Rural Bank of Kinogitan (Misamis Oriental), Inc. is on March 27, 2015. After March 27, 2015, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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Philippine Star - April 10, 17 & 24, 2013